

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TIMNATH LAKES METROPOLITAN DISTRICT NO. 1 HELD OCTOBER 10, 2023

A Special Meeting of the Board of Directors of the Timnath Lakes Metropolitan District No. 1 (referred to hereafter as "Board") was convened on Wednesday, the 10th day of October, 2023 at 6:00 p.m. via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Jennifer Martin
Matthew Wasserman
Justin Guy Wright

Also In Attendance Were:

Curtis Bourgouin; CliftonLarsonAllen LLP (for a portion of the meeting)

Sharon Sparrow; District Resident

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Director Martin noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Director Martin noted that no conflicts were disclosed at the meeting.

Agenda: Director Martin distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Wasserman, seconded by Director Wright and, upon vote, unanimously carried, the Agenda was approved, as amended.

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the

RECORD OF PROCEEDINGS

meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Resignation of Director: The resignation of Director Robert Bol effective as of August 24, 2023, was acknowledged.

Appointment of Director: The Board considered the appointment of Ahmed Hashem, Casey Kanode and Yuriy Zubovski to fill the vacancies. The Board asked questions of the Board Candidates.

Following discussion, upon motion duly made by Director Wright, seconded by Director Wasserman and, upon vote, unanimously carried, Yuriy Zubovski and Ahmed Hashem were appointed to fill the vacancies on the Board.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Wasserman, seconded by Director Wasserman and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Jennifer Martin
Treasurer	Matthew Wasserman
Secretary	Justin Guy Wright
Assistant Secretary	Yuriy Zubovski
Assistant Secretary	Ahmed Hashem

**PUBLIC
COMMENTS**

Sharon Sparrow provided comment. The Board invited Sparrow to attend and ask questions at the Budget Hearing on October 18th, 2023.

**FINANCIAL
MATTERS**

There were no financial matters.

LEGAL MATTERS

Status of RFP for Legal Services.: The Board discussed the RFP and legal proposals received. The Board extended the deadline for submission of legal proposals until 5:00 p.m. on October 18, 2023.

RECORD OF PROCEEDINGS

CAPITAL MATTERS There were no capital matters.

OTHER BUSINESS **2024 Budget:** The Board discussed budget requests to be presented to Catellus Development Corporation. Director Martin will coordinate with Michael Kuykendall for more information on the planned presentation. No action was taken.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Wasserman, seconded by Director Wright and, upon vote, unanimously carried, the meeting was adjourned at 6:45 p.m.

Respectfully submitted,

By: 

Secretary for the Meeting