

# RECORD OF PROCEEDINGS

---

## MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TIMNATH LAKES METROPOLITAN DISTRICT NO. 1 HELD OCTOBER 18, 2023

A Special Meeting of the Board of Directors of the Timnath Lakes Metropolitan District No. 1 (referred to hereafter as "Board") was convened on Wednesday, the 18th day of October, 2023 at 5:30 p.m. via Zoom. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Jennifer Martin  
Matthew Wasserman  
Justin Guy Wright  
Yuri Zubovski  
Ahmed Hashem (for a portion of the meeting)

#### Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Casey, Patrica, Sharon Sparrow, and Emma Willis; Members of the Public/District Residents

### ADMINISTRATIVE MATTERS

**Disclosure of Potential Conflicts of Interest:** The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Mr. Solin noted that no new conflicts were disclosed at the meeting.

**Agenda:** Mr. Solin distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Wasserman, seconded by Director Martin and, upon vote, unanimously carried, the Agenda was approved, as amended.

**Location of Meeting and Posting of Notices:** The Board entered into a

## RECORD OF PROCEEDINGS

---

discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

**Minutes:** The Board reviewed the Minutes of the August 23, 2023 Special Meeting and the October 10, 2023 Special Meeting.

Following discussion, upon motion duly made by Director Martin and seconded by Director Wasserman and, upon vote, unanimously carried, the Minutes of the August 23, 2023 Special Meeting and the October 10, 2023 Special Meeting were approved as presented.

### **PUBLIC COMMENTS**

There were no public comments.

### **FINANCIAL MATTERS**

**Preparation of 2023 Audit:** The Board discussed the engagement of Wipfli LLP to prepare the 2023 Audit.

Following discussion, upon motion duly made by Director Martin, seconded by Director Wasserman and, upon vote, unanimously carried, the Board approved the engagement of Wipfli LLP to prepare the 2023 Audit, for an amount not to exceed \$6,500.00.

**Payment of Statutory Directors' Fees:** The Board discussed the payment of statutory directors' fees.

Following discussion, upon motion duly made by Director Martin, seconded by Director Wasserman and, upon vote, unanimously carried, the Board approved the payment of statutory directors' fees.

### **LEGAL MATTERS**

**Legal Services:** Mr. Solin presented to the Board the proposals for legal services.

Following discussion, upon motion duly made by Director Wright, seconded by Director Zubovski and, upon vote, unanimously carried, the Board approved the engagement of Erb Law, LLC as new legal counsel.

### **CAPITAL MATTERS**

There were no capital matters.

## RECORD OF PROCEEDINGS

---

\_\_\_\_\_

**OTHER BUSINESS**


**Water meter direction:** The Board discussed the water meter direction. No action was taken.

\_\_\_\_\_

**ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Martin, seconded by Director Zubovski and, upon vote, unanimously carried, the meeting was adjourned at 7:53 p.m.

Respectfully submitted,

By:   
\_\_\_\_\_  
Secretary for the Meeting