

TIMNATH LAKES METROPOLITAN DISTRICT (“TLMD”) NOS. 1-3

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Janis Emanuel	President	2023/May 2023
Robert Bol	Treasurer	2022/May 2022
Theodore Antenucci	Assistant Secretary	2023/May 2023
VACANT		2022/May 2022
VACANT		2022/May 2022
Matt Cohrs	Secretary	

DATE: January 28, 2022

TIME: 10:30 a.m.

PLACE: **VIA ZOOM MEETING**

IF YOU WOULD LIKE TO ATTEND THIS MEETING, THE LINK IS BELOW.

<https://us02web.zoom.us/j/87524350805?pwd=L1JWb1RzK2M5c0dPU3k2UG1DbjVzdz09>

Phone: 1 (669) 900-6833

Meeting ID: 875 2435 0805

Password: 773368

One tap mobile: +16699006833,,87524350805#

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices, and designate 24-hour posting location.

C. Review and consider approval of the Minutes of the November 8, 2021 Special Meeting (**TLMD 1-3**) (enclosures).

D. Discuss status of Districts’ website (**TLMD 1-3**).

II. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.
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III. FINANCIAL MATTERS

- A. _____

IV. LEGAL MATTERS

- A. Discuss amending District Fees (Residential) (**TLMD 1 & 3**).
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- B. Discuss District Fees (Commercial) (**TLMD 2**).
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- C. Discuss potential bond issuance and authorize any necessary actions in connection therewith.
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- D. Discuss relocation of directors' parcels (**TLMD 2 & 3**).
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- E. Discuss matters relating to Akin Lateral Irrigation Ditch Relocation. Authorize any necessary actions in connection therewith.
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- F. If necessary, acknowledge Non-Exclusive Access and Maintenance Agreement between CAC Timnath LLC and Timnath Lakes Metropolitan District No. 6 (**TLMD 1 & 3**).
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- G. Discuss and consider adoption of Resolution Acknowledging and Adopting the Declaration of Architectural, Use and Maintenance Restrictions for Timnath Lakes (Commercial) (**TLMD 2**) (to be distributed).
-

V. CAPITAL MATTERS

- A. _____

VI. OTHER BUSINESS

- A. Discuss status of development (TLMD 1-3).
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VII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR APRIL 20, 2022.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TIMNATH LAKES METROPOLITAN DISTRICT NO. 1 HELD NOVEMBER 8, 2021

A Special Meeting of the Board of Directors of the Timnath Lakes Metropolitan District No. 1 (referred to hereafter as "Board") was convened on Monday, the 8th day of November, 2021 at 9:00 a.m. via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Janis L. Emanuel
Robert Bol

Following discussion, upon motion duly made by Director Emanuel seconded by Director Bol and, upon vote, unanimously carried, the absence of Director Theodore Antenucci was excused.

Also In Attendance Were:

Matt Cohrs; Special District Management Services, Inc.

Paula Williams, Esq., Kate Olson, Esq. and Craig Sorensen; McGeady Becher P.C.

Curtis Bourgouin; CliftonLarsonAllen LLP

Michael Kuykendall and Nick Montalbano (for a portion of the meeting);
Catellus Development Corporation

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Cohrs noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Williams noted that all Directors' Disclosure Statements have been filed, and that no new conflicts were disclosed at the meeting.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Agenda was approved, as amended.

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol, and upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District as least 24 hours prior to each meeting at the following location: at the North side of East Harmony Road on a light pole 300 feet west of railroad tracks.

Minutes: The Board reviewed the Minutes of the November 9, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Minutes of the November 9, 2020 Special Meeting were approved.

Resignation/Appointment of Secretary: The resignation of Ms. Finn as Secretary effective as of November 8, 2021, was acknowledged.

The Board considered the appointment of Mr. Cohrs as Secretary. Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board appointed Mr. Cohrs as Secretary to the Board of Directors.

RECORD OF PROCEEDINGS

Resolution No. 2021-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: Mr. Cohrs discussed with the Board Resolution No. 2021-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board scheduled regular meetings for 2022 at 1:00 p.m. on January 19, April 20, July 20 and October 20, 2022, such meetings to be held virtually.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-01; Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2022: The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2022 and directed staff to post the Transparency Notice on the Special District Association’s website.

Status of District’s Website: Mr. Cohrs reported to the Board on the status of the District’s website.

**PUBLIC
COMMENTS**

There were no public comments.

**FINANCIAL
MATTERS**

Claims: The Board reviewed and considered ratifying approval of the payment of claims for the period ending as follows:

Fund	Period Ending Dec. 31, 2020
General	\$ 228,991.47
Debt Service	\$ -0-
Capital Projects	\$ -0-
Total Claims	\$ 228,991.47

Following discussion, upon motion duly made by Director Emanuel and seconded by Director Bol, upon vote unanimously carried, the Board ratified approval of the payment of claims.

Unaudited Financial Statements and Schedule of Cash Position: Mr. Bourgouin reviewed with the Board the unaudited financial statements, dated September 30, 2021 and the schedule of cash position, dated September 30, 2021, updated as of November 3, 2021.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board accepted the unaudited financial statements, dated September 30, 2021 and the schedule of cash position, dated September 30, 2021, updated as of November 3, 2021, as presented.

Preparation of 2020 Audit: The Board reviewed the proposal from Wipfli LLP to perform the 2020 Audit.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified approval of the engagement of Wipfli LLP to perform the 2020 Audit, for an amount not to exceed \$5,000.

Extension of Time to File 2020 Audit: Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified approval of the request for an extension of time to file the 2020 Audit with the State Auditor's office.

Approval of 2020 Audit: Mr. Bourgozin reviewed the 2020 Audit with the Board.

Following review and discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the 2020 Audit and authorized execution of the Representations Letter.

Preparation of 2021 Audit: The Board reviewed the proposal from Wipfli LLP to perform the 2021 Audit.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the engagement of Wipfli LLP to perform the 2021 Audit, for an amount not to exceed \$5,100.

2021 Budget Amendment Hearing: The President opened the public hearing to consider a Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

RECORD OF PROCEEDINGS

Mr. Bourgouin informed the Board that an amendment to the 2021 Budget was required.

Following review and discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-02 to Amend the 2021 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

2022 Budget Hearing: The President opened the public hearing to consider the proposed 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District.

No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Mr. Bourgouin reviewed the estimated 2021 expenditures and the proposed 2022 expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2021-11-03 to Adopt the 2022 Budget and Appropriate Sums of Money and Resolution No. 2021-11-04 to Set Mill Levies (Debt Service Fund at 50.000 mills, for a total mill levy of 50.000 mills). Upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2021. Mr. Cohrs was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Larimer County not later than December 15, 2021. Mr. Cohrs was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2022. Copies of the adopted Resolutions are attached to these minutes and incorporated herein by this reference.

DLG-70 Mill Levy Certification: Mr. Bourgouin discussed with the Board the DLG-70 Mill Levy Certification form.

Following discussion, upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Board

RECORD OF PROCEEDINGS

authorized the District Accountant to prepare and sign the DLG-70 mill levy certification form, for certification to the Board of County Commissioners and other interested parties.

2023 Budget Preparation: The Board discussed the preparation of the 2023 Budget.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2023 Budget. The Board determined to hold the public hearing to consider adoption of the 2023 Budget on October 20, 2022.

Master Service Agreement with CliftonLarsonAllen LLP: The Board reviewed the Master Service Agreement with CliftonLarsonAllen LLP.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the Master Service Agreement with CliftonLarsonAllen LLP.

LEGAL MATTERS

Assignment of Facilities Funding and Acquisition Agreement between Timnath Lakes Metropolitan District No. 1 and Timnath Lakes Metropolitan District No. 6: The Board reviewed the Assignment of Facilities Funding and Acquisition Agreement between Timnath Lakes Metropolitan District No. 1 and Timnath Lakes Metropolitan District No. 6.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified approval of the Assignment of Facilities Funding and Acquisition Agreement between Timnath Lakes Metropolitan District No. 1 and Timnath Lakes Metropolitan District No. 6.

Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6: The Board reviewed the Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified approval of the Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6.

RECORD OF PROCEEDINGS

First Amendment to Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Residential) consented by CAC Timnath LLC, Weekley Homes, LLC, and Lennar Colorado, LLC: The Board reviewed the First Amendment to Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Residential) consented by CAC Timnath LLC, Weekley Homes, LLC, and Lennar Colorado, LLC.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board acknowledged the First Amendment to Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Residential) consented by CAC Timnath LLC, Weekley Homes, LLC, and Lennar Colorado, LLC and authorized all actions in connection therewith concerning Timnath Lakes Metropolitan District No. 6's enforcement thereof.

Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Residential) by CAC Timnath LLC: The Board reviewed a Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Residential) by CAC Timnath LLC.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board acknowledged the Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Residential) by CAC Timnath LLC and authorized all actions in connection therewith.

Resolution No. 2020-11-06, Resolution of Timnath Lakes Metropolitan District No. 1 Regarding the Imposition of District Fees (Residential): The Board reviewed Resolution No. 2020-11-06, Resolution of Timnath Lakes Metropolitan District No. 1 Regarding the Imposition of District Fees (Residential).

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified the adoption of Resolution No. 2020-11-06, Resolution of Timnath Lakes Metropolitan District No. 1 Regarding the Imposition of District Fees (Residential).

Resolution(s) of the Boards of Directors of Timnath Lakes Metropolitan District Nos. 1 and 3 Regarding the Amendment to the Imposition of District Fees (Residential): The Board deferred discussion.

RECORD OF PROCEEDINGS

McGeady Becher P.C. Document Retention Policy: Attorney Williams presented to the Board the update to the McGeady Becher P.C. Document Retention Policy.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the Board approved the update and directed a copy of the approved, updated McGeady Becher P.C. Document Retention Policy be attached to the minutes of this meeting. Accordingly, a copy of the updated McGeady Becher P.C. Document Retention Policy is attached hereto and incorporated herein by this reference.

Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests: The Board reviewed the Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted the Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests.

Resolution to Call the May 3, 2022 Regular Directors' Election: Attorney Williams discussed with the Board the upcoming election and Resolution No. 2021-11-05 Calling the May 3, 2022 Regular Directors' Election.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-05 Calling the May 3, 2022 Regular Directors' Election, appointed Mr. Cohrs as the Designated Election Official, and authorized him to perform all tasks required for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

CAPITAL MATTERS

There were no capital matters.

OTHER MATTERS

Current Development: The Board discussed the status of development within the District.

RECORD OF PROCEEDINGS

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

McGeady Becher P.C. Document Retention Policy

Types of Documents

In representing you we will or may take possession of, create, and/or keep various types of documents. These consist of documents you provide to us, documents which constitute the District's official public record, and internal documents we create to assist us in providing services to you.

Documents You Provide to Us

It is our policy to copy and return original documents you provide to us as soon as practicable. Exceptions to this policy are original documents which should be kept as part of the District's official public record, instances where we must have an original document to represent you, or cases where we have affirmatively agreed retain a document for safekeeping.

The District's Record

As a part our engagement, we will maintain the District's official public Record (the "**Record**"). The Record is a highly useful and detailed compilation of documents reflecting the official actions of the District and serves multiple functions. First, it collects those documents which the public is entitled to inspect and copy under various state and federal public records and freedom of information statutes. Second, it organizes the records of the District – such as its contracts, land and title records, and easements - in a manner which is useful in conducting the ongoing business of the District. Third, the Record helps expedite the District's annual audit process. Fourth, in the event you should change legal counsel or employ in-house counsel, the Record will enable that counsel to understand the status and assume representation of the District with maximum efficiency.

The Record includes the District's organizational documents, fully executed agreements which are still in effect, rules, regulations, resolutions adopted by the District, official minutes books, meeting notices, agendas, insurance policies, District maps, election records, bond documents, audit documents, and many more. A comprehensive list of documents comprising the Record is available from us at any time upon request.

Creating and maintaining the Record is an important and complex task, and you agree to pay our actual costs and hourly fees associated with doing this.

Supplemental Documents

All other documents created in course of representing you are referred to as Supplemental Documents. These include our notes, drafts, memoranda, worksheets, electronic communications, and other electronic documents stored in various media or file servers.

Documents We Retain

Except as provided in this Document Retention Policy or an amendment thereto, we will keep the Record and any original documents accepted by us for safekeeping so long as we represent you.

RECORD OF PROCEEDINGS

Delivery of the Record

Once a matter is concluded or our representation terminated, we deliver the original, printed Record, together with any original documents we have accepted for safekeeping, to you or the District's designee, provided our fees and costs have been paid in full. If you do not designate someone to receive these records, we will deliver them to a then-current officer or director of the District. If we are unable to deliver these documents because of your failure to designate a recipient, we may retain, destroy, or otherwise dispose of them in a manner which assures their continued confidentiality within thirty (30) days following the conclusion of a matter or the termination of our representation.

We will also confidentially destroy the Record of any District in our possession if a final order of dissolution of the District is entered.

All other documents, including all Supplemental Documents, are routinely, periodically, confidentially, and permanently purged by us once they are no longer useful to us in providing services to you.

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE TIMNATH LAKES METROPOLITAN DISTRICT NO. 2 HELD NOVEMBER 8, 2021

A Special Meeting of the Board of Directors of the Timnath Lakes Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Monday, the 8th day of November, 2021 at 9:00 a.m. via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Janis L. Emanuel
Robert Bol

Following discussion, upon motion duly made by Director Emanuel seconded by Director Bol and, upon vote, unanimously carried, the absence of Director Theodore Antenucci was excused.

Also In Attendance Were:

Matt Cohrs; Special District Management Services, Inc.

Paula Williams, Esq., Kate Olson, Esq. and Craig Sorensen; McGeady Becher P.C.

Curtis Bourgouin; CliftonLarsonAllen LLP

Michael Kuykendall and Nick Montalbano (for a portion of the meeting);
Catellus Development Corporation

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Cohrs noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Williams noted that all Directors' Disclosure Statements have been filed, and that no new conflicts were disclosed at the meeting.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Agenda was approved, as amended.

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol, and upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District as least 24 hours prior to each meeting at the following location: at the North side of East Harmony Road on a wood stake 200 feet west of Three Bell Parkway.

Minutes: The Board reviewed the Minutes of the November 9, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Minutes of the November 9, 2020 Special Meeting were approved.

Resignation/Appointment of Secretary: The resignation of Ms. Finn as Secretary effective as of November 8, 2021, was acknowledged.

The Board considered the appointment of Mr. Cohrs as Secretary. Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board appointed Mr. Cohrs as Secretary to the Board of Directors.

Resolution No. 2021-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: Mr. Cohrs discussed with the Board Resolution No. 2021-11-01;

RECORD OF PROCEEDINGS

Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board scheduled regular meetings for 2022 at 1:00 p.m. on January 19, April 20, July 20 and October 20, 2022, such meetings to be held virtually.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-01; Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2022: The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2022 and directed staff to post the Transparency Notice on the Special District Association's website.

Status of District's Website: Mr. Cohrs reported to the Board on the status of the District's website.

PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

2020 Application for Exemption from Audit: The Board reviewed the 2020 Application for Exemption from Audit.

Following review and discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified the approval of the execution and filing of the Application for Exemption from Audit for 2020.

2021 Application for Exemption from Audit: The Board discussed the requirements for an audit.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the Application for Exemption from Audit for 2021.

2021 Budget Amendment Hearing: The President opened the public hearing to consider a Resolution to Amend the 2021 Budget and discuss related issues.

RECORD OF PROCEEDINGS

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Mr. Bourgouin informed the Board that an amendment to the 2021 Budget was required.

Following review and discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-02 to Amend the 2021 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

2022 Budget Hearing: The President opened the public hearing to consider the proposed 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District.

No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Mr. Bourgouin reviewed the estimated 2021 expenditures and the proposed 2022 expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2021-11-03 to Adopt the 2022 Budget and Appropriate Sums of Money and Resolution No. 2021-11-04 to Set Mill Levies (General Fund at 25.000 mills, for a total mill levy of 25.000 mills). Upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2021. Mr. Cohrs was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Larimer County not later than December 15, 2021. Mr. Cohrs was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2022. Copies of the adopted Resolutions are attached to these minutes and incorporated herein by this reference.

RECORD OF PROCEEDINGS

DLG-70 Mill Levy Certification: Mr. Bourgozin discussed with the Board the DLG-70 Mill Levy Certification form.

Following discussion, upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 mill levy certification form, for certification to the Board of County Commissioners and other interested parties.

2023 Budget Preparation: The Board discussed the preparation of the 2023 Budget.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2023 Budget. The Board determined to hold the public hearing to consider adoption of the 2023 Budget on October 20, 2022.

Master Service Agreement with CliftonLarsonAllen LLP: The Board reviewed the Master Service Agreement with CliftonLarsonAllen LLP.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the Master Service Agreement with CliftonLarsonAllen LLP.

LEGAL MATTERS

Public Hearing on the Inclusion of approximately 76.981 acres, of property owned by CAC Timnath LLC into Timnath Lakes Metropolitan District No. 2: The President opened the public hearing to consider the Petition for Inclusion of approximately 76.981 acres, of real property owned by CAC Timnath LLC into the boundaries of Timnath Lakes Metropolitan District No. 2.

It was noted that publication of notice stating that the Board would consider the inclusion of the property and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the inclusion of the property as described in the Petition and adopted Resolution No. 2021-11-05; Resolution for Inclusion of Real Property. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

RECORD OF PROCEEDINGS

Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6: The Board reviewed the Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified approval of the Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6.

Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Commercial) by CAC Timnath LLC: The Board reviewed the Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Commercial) by CAC Timnath LLC.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board acknowledged the Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Commercial) by CAC Timnath LLC and authorized all actions in connection therewith concerning Timnath Lakes Metropolitan District No. 2's enforcement thereof.

Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Commercial) by CAC Timnath LLC: The Board reviewed the Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Commercial) by CAC Timnath LLC.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board acknowledged the Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Commercial) by CAC Timnath LLC and authorized all actions in connection therewith.

Resolution of the Board of Directors of Timnath Lakes Metropolitan District No. 2 Regarding the Imposition of District Fees (Commercial): The Board deferred discussion.

McGeady Becher P.C. Document Retention Policy: Attorney Williams presented to the Board the update to the McGeady Becher P.C. Document Retention Policy.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the Board approved the update and directed a copy of the approved, updated McGeady Becher P.C. Document Retention Policy be attached to the minutes of this meeting. Accordingly, a copy of the updated McGeady Becher P.C. Document Retention Policy is attached hereto and incorporated herein by this reference.

Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests: The Board reviewed the Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted the Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests.

Resolution to Call the May 3, 2022 Regular Directors' Election: Attorney Williams discussed with the Board the upcoming election and Resolution No. 2021-11-06 Calling the May 3, 2022 Regular Directors' Election.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-06 Calling the May 3, 2022 Regular Directors' Election, appointed Mr. Cohrs as the Designated Election Official, and authorized him to perform all tasks required for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

CAPITAL MATTERS There were no capital matters.

OTHER MATTERS **Current Development:** The Board discussed the status of the development within the District.

RECORD OF PROCEEDINGS

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

McGeady Becher P.C. Document Retention Policy

Types of Documents

In representing you we will or may take possession of, create, and/or keep various types of documents. These consist of documents you provide to us, documents which constitute the District's official public record, and internal documents we create to assist us in providing services to you.

Documents You Provide to Us

It is our policy to copy and return original documents you provide to us as soon as practicable. Exceptions to this policy are original documents which should be kept as part of the District's official public record, instances where we must have an original document to represent you, or cases where we have affirmatively agreed retain a document for safekeeping.

The District's Record

As a part our engagement, we will maintain the District's official public Record (the "**Record**"). The Record is a highly useful and detailed compilation of documents reflecting the official actions of the District and serves multiple functions. First, it collects those documents which the public is entitled to inspect and copy under various state and federal public records and freedom of information statutes. Second, it organizes the records of the District – such as its contracts, land and title records, and easements - in a manner which is useful in conducting the ongoing business of the District. Third, the Record helps expedite the District's annual audit process. Fourth, in the event you should change legal counsel or employ in-house counsel, the Record will enable that counsel to understand the status and assume representation of the District with maximum efficiency.

The Record includes the District's organizational documents, fully executed agreements which are still in effect, rules, regulations, resolutions adopted by the District, official minutes books, meeting notices, agendas, insurance policies, District maps, election records, bond documents, audit documents, and many more. A comprehensive list of documents comprising the Record is available from us at any time upon request.

Creating and maintaining the Record is an important and complex task, and you agree to pay our actual costs and hourly fees associated with doing this.

Supplemental Documents

All other documents created in course of representing you are referred to as Supplemental Documents. These include our notes, drafts, memoranda, worksheets, electronic communications, and other electronic documents stored in various media or file servers.

Documents We Retain

Except as provided in this Document Retention Policy or an amendment thereto, we will keep the Record and any original documents accepted by us for safekeeping so long as we represent you.

RECORD OF PROCEEDINGS

Delivery of the Record

Once a matter is concluded or our representation terminated, we deliver the original, printed Record, together with any original documents we have accepted for safekeeping, to you or the District's designee, provided our fees and costs have been paid in full. If you do not designate someone to receive these records, we will deliver them to a then-current officer or director of the District. If we are unable to deliver these documents because of your failure to designate a recipient, we may retain, destroy, or otherwise dispose of them in a manner which assures their continued confidentiality within thirty (30) days following the conclusion of a matter or the termination of our representation.

We will also confidentially destroy the Record of any District in our possession if a final order of dissolution of the District is entered.

All other documents, including all Supplemental Documents, are routinely, periodically, confidentially, and permanently purged by us once they are no longer useful to us in providing services to you.

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
TIMNATH LAKES METROPOLITAN DISTRICT NO. 3
HELD
NOVEMBER 8, 2021**

A Special Meeting of the Board of Directors of the Timnath Lakes Metropolitan District No. 3 (referred to hereafter as "Board") was convened on Monday, the 8th day of November, 2021 at 9:00 a.m. via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Janis L. Emanuel
Robert Bol

Following discussion, upon motion duly made by Director Emanuel seconded by Director Bol and, upon vote, unanimously carried, the absence of Director Theodore Antenucci was excused.

Also In Attendance Were:

Matt Cohrs; Special District Management Services, Inc.

Paula Williams, Esq., Kate Olson, Esq. and Craig Sorensen; McGeady Becher P.C.

Curtis Bourgouin; CliftonLarsonAllen LLP

Michael Kuykendall and Nick Montalbano (for a portion of the meeting);
Catellus Development Corporation

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Cohrs noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Williams noted that all Directors' Disclosure Statements have been filed, and that no new conflicts were disclosed at the meeting.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Agenda was approved, as amended.

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol, and upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District as least 24 hours prior to each meeting at the following location: at the North side of East Harmony Road on a wood stake 100 feet west of Three Bell Parkway.

Minutes: The Board reviewed the Minutes of the November 9, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Minutes of the November 9, 2020 Special Meeting were approved.

Resignation/Appointment of Secretary: The resignation of Ms. Finn as Secretary effective as of November 8, 2021, was acknowledged.

The Board considered the appointment of Mr. Cohrs as Secretary. Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board appointed Mr. Cohrs as Secretary to the Board of Directors.

Resolution No. 2021-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: Mr. Cohrs discussed with the Board Resolution No. 2021-11-01;

RECORD OF PROCEEDINGS

Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board scheduled regular meetings for 2022 at 1:00 p.m. on January 19, April 20, July 20 and October 20, 2022, such meetings to be held virtually.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-01; Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2022: The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2022 and directed staff to post the Transparency Notice on the Special District Association's website.

Status of District's Website: Mr. Cohrs reported to the Board on the status of the District's website.

PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

2020 Application for Exemption from Audit: The Board reviewed the 2020 Application for Exemption from Audit.

Following review and discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified the approval of the execution and filing of the Application for Exemption from Audit for 2020.

2021 Application for Exemption from Audit: The Board discussed the requirements for an audit.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the Application for Exemption from Audit for 2021.

2021 Budget Amendment Hearing: The President opened the public hearing to consider a Resolution to Amend the 2021 Budget and discuss related issues.

RECORD OF PROCEEDINGS

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Mr. Bourgouin informed the Board that an amendment to the 2021 Budget was required.

Following review and discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-02 to Amend the 2021 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

2022 Budget Hearing: The President opened the public hearing to consider the proposed 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District.

No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Mr. Bourgouin reviewed the estimated 2021 expenditures and the proposed 2022 expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2021-11-03 to Adopt the 2022 Budget and Appropriate Sums of Money and Resolution No. 2021-11-04 to Set Mill Levies (General Fund at 50.000 mills, for a total mill levy of 50.000 mills). Upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2021. Mr. Cohrs was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Larimer County not later than December 15, 2021. Mr. Cohrs was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2022. Copies of the adopted Resolutions are attached to these minutes and incorporated herein by this reference.

RECORD OF PROCEEDINGS

DLG-70 Mill Levy Certification: Mr. Bourgouin discussed with the Board the DLG-70 Mill Levy Certification form.

Following discussion, upon motion duly made by Director Emanuel and seconded by Director Bol and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 mill levy certification form, for certification to the Board of County Commissioners and other interested parties.

2023 Budget Preparation: The Board discussed the preparation of the 2023 Budget.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2023 Budget. The Board determined to hold the public hearing to consider adoption of the 2023 Budget on October 20, 2022.

Master Service Agreement with CliftonLarsonAllen LLP: The Board reviewed the Master Service Agreement with CliftonLarsonAllen LLP.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the Master Service Agreement with CliftonLarsonAllen LLP.

LEGAL MATTERS

Public Hearing on the Inclusion of approximately 115.326 acres, of property owned by CAC Timnath LLC into Timnath Lakes Metropolitan District No. 3: The President opened the public hearing to consider the Petition for Inclusion of approximately 115.326 acres, of real property owned by CAC Timnath LLC into the boundaries of Timnath Lakes Metropolitan District No. 3.

It was noted that publication of notice stating that the Board would consider the inclusion of the property and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the inclusion of the property as described in the Petition and adopted Resolution No. 2021-11-05; Resolution for Inclusion of Real Property. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

RECORD OF PROCEEDINGS

Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6: The Board reviewed the Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board ratified approval of the Cooperation Agreement between the Timnath Development Authority and Timnath Lakes Metropolitan District Nos. 1-6.

First Amendment to Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Residential) consented by CAC Timnath LLC, Weekley Homes, LLC, and Lennar Colorado, LLC: The Board reviewed the First Amendment to Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Residential) consented by CAC Timnath LLC, Weekley Homes, LLC, and Lennar Colorado, LLC.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board acknowledged the First Amendment to Declaration of Architectural, Use and Maintenance Restrictions For Timnath Lakes (Residential) consented by CAC Timnath LLC, Weekley Homes, LLC, and Lennar Colorado, LLC and authorized all actions in connection therewith concerning Timnath Lakes Metropolitan District No. 6's enforcement thereof.

Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Residential) by CAC Timnath LLC: The Board reviewed the Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Residential) by CAC Timnath LLC.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board acknowledged the Declaration Concerning Disclosures Acknowledgments, Waivers and Construction Defect Dispute Resolution (Residential) by CAC Timnath LLC and authorized all actions in connection therewith.

Resolution(s) of the Boards of Directors of Timnath Lakes Metropolitan District Nos. 1 and 3 Regarding the Amendment to the Imposition of District Fees (Residential): The Board deferred discussion.

RECORD OF PROCEEDINGS

McGeady Becher P.C. Document Retention Policy: Attorney Williams presented to the Board the update to the McGeady Becher P.C. Document Retention Policy.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board approved the Board approved the update and directed a copy of the approved, updated McGeady Becher P.C. Document Retention Policy be attached to the minutes of this meeting. Accordingly, a copy of the updated McGeady Becher P.C. Document Retention Policy is attached hereto and incorporated herein by this reference.

Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests: The Board reviewed the Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted the Second Amendment to Resolution No. 2013-12-04 Regarding Colorado Open Records Act Requests.

Resolution to Call the May 3, 2022 Regular Directors' Election: Attorney Williams discussed with the Board the upcoming election and Resolution No. 2021-11-06 Calling the May 3, 2022 Regular Directors' Election.

Following discussion, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-11-06 Calling the May 3, 2022 Regular Directors' Election, appointed Mr. Cohrs as the Designated Election Official, and authorized him to perform all tasks required for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

CAPITAL MATTERS

There were no capital matters.

OTHER MATTERS

Current Development: The Board discussed the status of the development within the District.

RECORD OF PROCEEDINGS

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Emanuel, seconded by Director Bol and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

McGeady Becher P.C. Document Retention Policy

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RECORD OF PROCEEDINGS

Delivery of the Record

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We will also confidentially destroy the Record of any District in our possession if a final order of dissolution of the District is entered.

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