

**RESOLUTION NO. 2023-11-02**  
**RESOLUTION TO AMEND 2023 BUDGET**  
**TIMNATH LAKES METROPOLITAN DISTRICT NO. 3**

WHEREAS, the Board of Directors of the Timnath Lakes Metropolitan District No. 3 adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$	5,000
Capital Projects Fund	\$	0.00

WHEREAS, the necessity has arisen for additional expenditures in the Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from bond proceeds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Timnath Lakes Metropolitan District No. 3 shall and hereby does amend the adopted Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the Capital Projects Fund for the fiscal year 2023, as follows:

Capital Projects Fund	\$	17,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 8th day of November, 2023.

TIMNATH LAKES METROPOLITAN DISTRICT  
NO. 3

By:  \_\_\_\_\_  
Secretary

**TIMNATH LAKES METROPOLITAN DISTRICT NO. 3  
CAPITAL PROJECTS FUND  
AMENDED 2023 BUDGET SCHEDULE**

5/20/24

	Original Budget 2023	Amended Budget 2023
BEGINNING FUND BALANCE	\$ -	\$ 17,000
<b>REVENUES</b>		
Total revenues	-	-
Total funds available	-	17,000
<b>EXPENDITURES</b>		
Cost of Issuance	-	9,000
Total expenditures	-	9,000
<b>TRANSFERS OUT</b>		
Transfers to other funds	-	8,000
Total expenditures and transfers out requiring appropriation	-	17,000
ENDING FUND BALANCE	\$ -	\$ -