

RESOLUTION NO. 2023-11-02
RESOLUTION TO AMEND 2023 BUDGET
TIMNATH LAKES METROPOLITAN DISTRICT NO. 6

WHEREAS, the Board of Directors of the Timnath Lakes Metropolitan District No. 6 adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$ 212,000
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WHEREAS, the necessity has arisen for additional expenditures in the Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from bond proceeds.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Timnath Lakes Metropolitan District No. 6 shall and hereby does amend the adopted Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the Capital Projects Fund for the fiscal year 2023, as follows:

General Fund	\$ 265,00
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 8th day of November, 2023.

TIMNATH LAKES METROPOLITAN DISTRICT
NO. 6

By:  _____
Secretary

**TIMNATH LAKES METROPOLITAN DISTRICT NO. 6
GENERAL FUND
AMENDED 2023 BUDGET SCHEDULE**

5/20/24

	Original Budget 2023	Amended Budget 2023
BEGINNING FUND BALANCE	\$ 1,340	\$ (28,840)
REVENUES		
Operations and maintenance fee	67,200	125,000
Working capital fees	9,000	30,000
Interest income	5	-
Deesign review fees	500	1,000
Other revenue	100	1,000
Intergovernmental revenue	53,025	53,044
Developer advance	85,000	85,000
Total revenues	214,830	295,044
Total funds available	216,170	266,204
EXPENDITURES		
Accounting	30,475	49,000
Auditing	11,000	17,200
Directors' fees	1,800	2,900
Dues and membership	2,000	1,600
Insurance	20,500	18,500
District management	40,000	82,000
Legal	40,000	40,000
Miscellaneous	1,000	1,000
Payroll taxes	138	222
Election	10,000	1,000
Landscaping	30,000	30,000
Snow Removal	20,000	20,000
Water	-	1,000
Engineering	-	-
Contingency	5,087	578
Total expenditures	212,000	265,000
Total expenditures and transfers out requiring appropriation	212,000	265,000
ENDING FUND BALANCE	\$ 4,170	\$ 1,204