

RESOLUTION NO. 2020-08-09

RESOLUTION OF THE BOARD OF DIRECTORS OF  
TIMNATH FARMS NORTH METROPOLITAN DISTRICT NO. 5

RESOLUTION FOR NAME CHANGE

A. Timnath Farms North Metropolitan District No. 5 (the “**District**”) was duly organized under that name pursuant to an Order and Decree of the District Court of the County of Larimer, Colorado, issued on July 14, 2020 and recorded in the County of Larimer, Colorado on August 5, 2020.

B. The District was organized to provide services and facilities for the development known as Timnath Farms in the Town of Timnath, Larimer County, Colorado (the “**Development**”).

C. The Development has since changed its name to “Timnath Lakes.”

D. The Board of Directors of the District desires to change the District’s name to “Timnath Lakes Metropolitan District No. 5” to more accurately represent the District’s development plan.

E. Such a change of the District’s name would be in the best interest of the District and promote the health, safety, and prosperity of the District and its present and future residents.

F. The District has no outstanding debt and no creditors will be affected by the change of name.

G. The proposed name change of the District will not be detrimental to the interests of any person or entity.

H. The proposed name change of the District is not intended to defraud any person or entity, nor will it in fact result in the defrauding of any person or entity.

I. A change in the name of the District will not destroy or affect the identity of the District, nor affect its rights, privileges or liabilities in any way.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Timnath Farms North Metropolitan District No. 5, Town of Timnath, Larimer County, Colorado:

1. The District has determined there are no other special districts with the same name as the proposed new name.

2. Public Notice has been posted in accordance with Section 32-1-903(2), C.R.S., of the District’s meeting at which this Resolution was to be considered and no objections have been received.

3. That the Board of Directors of the District shall petition the District Court for the County of Larimer, State of Colorado, for an Order changing the name of “Timnath Farms North Metropolitan District No. 5” to “Timnath Lakes Metropolitan District No. 5.”

RESOLUTION APPROVED AND ADOPTED on August 20, 2020.

**TIMNATH FARMS NORTH  
METROPOLITAN DISTRICT NO. 5**

  
\_\_\_\_\_  
President


Attest:

  
\_\_\_\_\_  
Secretary or Assistant Secretary

**CERTIFICATION**

I hereby certify that the attached is a true and correct copy of Resolution No. 2020-08-09, Resolution of the Board of Directors of Timnath Farms North Metropolitan District No. 5, Resolution for Name Change.

TIMNATH FARMS NORTH METROPOLITAN  
DISTRICT NO. 5

Date: August 20, 2020 By:   
Secretary or Assistant Secretary